

Registered number: 64287

**THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF
IRELAND
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)
ACCOUNTS 2014**

**THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)
REPORTS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS	Seamus Dooley Denis Doherty Verona McConalogue (resigned 31st March 2014) Christy King Michael O'Reilly Pat Barclay (Northern Irish) (resigned 7th March 2014) Damian Duffy Caldwell Duncan Graham (Northern Irish) (appointed 7th March 2014)
COMPANY SECRETARY	Damian Duffy
REGISTERED NUMBER	64287
REGISTERED OFFICE	Unit 2 Block C Santry Business Park Dublin 9
INDEPENDENT AUDITORS	OSK Audit Limited East Point Plaza East Point Dublin 3
BANKERS	AIB Swords Road Santry Dublin 9 AIB St Helens 1 Undershaft London EC3A 8AB EBS 28 Main St Swords Co. Dublin Bank of Ireland Collinstown Cross Omega Hse Cloghran Co. Dublin
SOLICITORS	Patrick J.Morrissey & Co. 22 Crofton Road Dun Laoghaire Co Dublin

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Income and expenditure account	5
Balance sheet	6
Cash flow statement	7
Notes to the financial statements	8 - 13
<p>The following pages do not form part of the statutory financial statements:</p>	
Detailed income and expenditure account and summaries	14 - 17

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST OCTOBER 2014

The directors present their report and the financial statements for the year ended 31st October 2014 for consideration at the annual general meeting.

PRINCIPAL ACTIVITIES

The company is a self supporting organisation and its objectives are to help alcoholics achieve and maintain sobriety and with a view thereto to act as a custodian of the Twelve Steps and Twelve Traditions of Alcoholics Anonymous.

BUSINESS REVIEW

There were no changes in the activities of the company during the financial year.

RESULTS

The deficit for the year, after taxation, amounted to €5,106 (2013 - deficit €20,037).

EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

DIRECTORS AND THEIR INTERESTS

The General Services Board is a company limited by guarantee without a share capital. In the opinion of the Board of Directors, the society is exempt from the provisions of the Companies (Amendment) Act, 1986 by virtue of Section 2(1) of that Act.

Caldwell Duncan Graham (appointed 7th March 2014)

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST OCTOBER 2014

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTING RECORDS

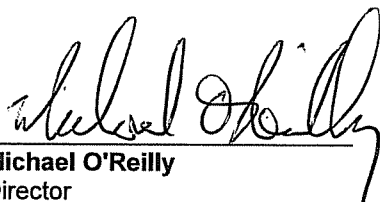
The measures taken by the directors to ensure compliance with the requirements of Section 202 of the Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The books of account of the company are maintained at Unit 2, Block C, Santry Business Park, Dublin 9.

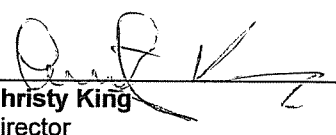
AUDITORS

The auditors, OSK Audit Limited, have expressed their willingness to continue in office in accordance with section 160(2) of the Companies Act 1963.

This report was approved by the board and signed on its behalf.



Michael O'Reilly
Director



Christy King
Director

Date: 12 December 2014

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND

We have audited the financial statements of The General Service Board of Alcoholics Anonymous of Ireland for the year ended 31st October 2014, set out on pages 5 to 13. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st October 2014 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 1963 TO 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Brian Dignam
for and on behalf of
OSK Audit Limited
Registered Auditors
East Point Plaza
East Point
Dublin 3

12 December 2014

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT

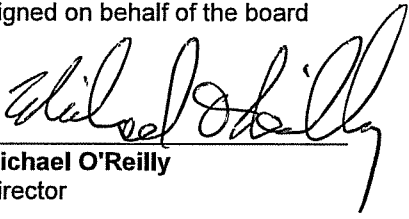
FOR THE YEAR ENDED 31 OCTOBER 2014

	Note	2014 €	2013 €
<u>INCOME</u>	2	310,963	309,645
Cost of sales		(64,817)	(83,092)
<u>GROSS SURPLUS</u>	3	246,146	226,553
Administrative expenses		(256,016)	(253,833)
<u>OPERATING DEFICIT</u>	3	(9,870)	(27,280)
Interest receivable and similar income	6	4,764	7,243
<u>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(5,106)	(20,037)
Tax on deficit on ordinary activities	7	-	-
<u>DEFICIT FOR THE FINANCIAL YEAR</u>		(5,106)	(20,037)

All amounts relate to continuing operations.

There were no recognised gains or losses for 2014 or 2013 other than those included in the Income and expenditure account.

Signed on behalf of the board


Michael O'Reilly
Director


Christy King
Director

Date: 12th December 2014

The notes on pages 8 to 13 form part of these financial statements.

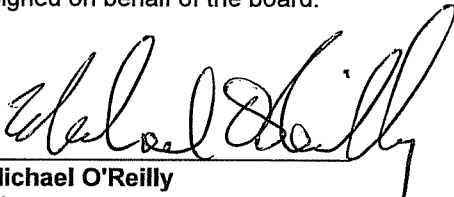
THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

BALANCE SHEET

AS AT 31 OCTOBER 2014

	Note	€	2014 €	€	2013 €
<u>FIXED ASSETS</u>					
Tangible assets	8		59,849		71,485
<u>CURRENT ASSETS</u>					
Stocks	9	43,225		36,584	
Debtors	10	38,338		48,627	
Cash at bank and in hand		492,348		487,798	
		<u>573,911</u>		<u>573,009</u>	
<u>CREDITORS:</u> amounts falling due within one year	11	(14,412)		(20,040)	
<u>NET CURRENT ASSETS</u>			<u>559,499</u>		<u>552,969</u>
<u>NET ASSETS</u>			<u>619,348</u>		<u>624,454</u>
<u>MEMBERS FUNDS</u>					
Capital redemption reserve	13		13,699		13,699
Accumulated fund	13		605,649		610,755
<u>MEMBERS FUNDS</u>	14		<u>619,348</u>		<u>624,454</u>

Signed on behalf of the board:


Michael O'Reilly
 Director


Christy King
 Director

Date: 12 December 2014

The notes on pages 8 to 13 form part of these financial statements.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST OCTOBER 2014

	Note	2014 €	2013 €
Net cash flow from operating activities	15	(214)	11,925
Returns on investments and servicing of finance	16	4,764	7,243
Capital expenditure and financial investment	16	-	358
<u>INCREASE IN CASH IN THE YEAR</u>		<u>4,550</u>	<u>19,526</u>
<u>MOVEMENT IN CASH IN THE YEAR</u>		<u>4,550</u>	<u>19,526</u>
Net funds at 1st November 2013		<u>487,798</u>	<u>468,272</u>
<u>NET FUNDS AT 31ST OCTOBER 2014</u>		<u>492,348</u>	<u>487,798</u>

The notes on pages 8 to 13 form part of these financial statements.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013.

1.2 Income

Income comprises of voluntary contributions from members and proceeds from the sale of literature.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long leasehold improvements	-	5% straight line
Office equipment & furniture	-	20% / 33.3% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Cost includes all expenditure which has been incurred in the normal course of business in bringing the products to their present location and condition.

Net realisable value is the actual value or estimated selling price (net of trade discounts), less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

Full provision has been made for all damaged, deteriorated, obsolescent and unusable items.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euro at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Income and expenditure account.

1.6 Pensions

The company operates a defined contribution pension scheme and the assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund, and amounted to €11,370 (2013 - €11,370).

2. INCOME

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland and Northern Ireland.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

3. OPERATING DEFICIT

The operating deficit is stated after charging:

	2014	2013
	€	€
Depreciation of tangible fixed assets:		
- owned by the company	11,636	12,617
Difference on foreign exchange	(49)	(368)
	<u>11,587</u>	<u>12,249</u>

During the year, no director received any emoluments (2013 - €NIL).

4. AUDITORS' REMUNERATION

	2014	2013
	€	€
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	7,980	6,911
	<u>7,980</u>	<u>6,911</u>

5. STAFF COSTS

Staff costs were as follows:

	2014	2013
	€	€
Wages and salaries	98,876	99,891
Social welfare costs	10,955	10,890
Other pension costs	11,370	11,370
	<u>121,201</u>	<u>122,151</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2014	2013
	No.	No.
Administration	3	3
	<u>3</u>	<u>3</u>

6. INTEREST RECEIVABLE

	2014	2013
	€	€
Other interest receivable	4,764	7,243
	<u>4,764</u>	<u>7,243</u>

7. TAXATION

No Corporation Tax liability arises for The General Service Board of Alcoholics Anonymous of Ireland Limited as they are a registered charity in Ireland. (Charity No: 6014)

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

8. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property €	Fixtures & fittings €	Total €
Cost			
At 1st November 2013 and 31st October 2014	97,589	235,113	332,702
Depreciation			
At 1st November 2013	34,153	227,064	261,217
Charge for the year	4,879	6,757	11,636
At 31st October 2014	39,032	233,821	272,853
Net book value			
At 31st October 2014	58,557	1,292	59,849
At 31st October 2013	63,436	8,049	71,485

9. STOCKS

	2014 €	2013 €
Literature stock	43,225	36,584

There are no material differences between the replacement cost of stock and the Balance Sheet amounts.

10. DEBTORS

	2014 €	2013 €
Trade debtors	1,190	3,557
Belfast Branch	695	519
VAT repayable	1,454	4,139
Loan on All Ireland Convention	1,000	4,000
VAT on lease claim	23,666	25,612
Prepayments	10,333	10,800
	38,338	48,627

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

11. CREDITORS:

Amounts falling due within one year

	2014	2013
	€	€
Trade creditors	3,577	3,997
Other taxes (see below)	2,950	2,959
Other creditors	433	123
Accruals	7,452	12,961
	<u>14,412</u>	<u>20,040</u>

Other taxes

	2014	2013
	€	€
PAYE/PRSI control account	<u>2,950</u>	<u>2,959</u>

12. COMPANY STATUS

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.267938 towards the assets of the company in the event of liquidation.

13. RESERVES

	Capital redempt'n reserve	Income and expenditure account
	€	€
At 1st November 2013	13,699	610,755
Deficit for the year		(5,106)
At 31st October 2014	<u>13,699</u>	<u>605,649</u>

14. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2014	2013
	€	€
Opening members' funds	624,454	644,491
Deficit for the financial year	(5,106)	(20,037)
Closing members' funds	<u>619,348</u>	<u>624,454</u>

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

15. NET CASH FLOW FROM OPERATING ACTIVITIES

	2014	2013
	€	€
Operating deficit	(9,870)	(27,280)
Depreciation of tangible fixed assets	11,636	12,617
(Increase) in stocks	(6,641)	18,287
Decrease in debtors	10,289	53
(Decrease)/increase in creditors	(5,628)	8,248
	<hr/>	<hr/>
Net cash (outflow)/inflow from operating activities	(214)	11,925
	<hr/> <hr/>	<hr/> <hr/>

16. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	2014	2013
	€	€
Returns on investments and servicing of finance		
Interest received	4,764	7,243
	<hr/>	<hr/>
	2014	2013
	€	€
Capital expenditure and financial investment		
Sale of tangible fixed assets	-	358
	<hr/>	<hr/>

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

17. ANALYSIS OF CHANGES IN NET FUNDS

	1 November 2013	Cash flow	Other non-cash changes	31 October 2014
	€	€	€	€
Cash at bank and in hand	487,798	4,550	-	492,348
Net funds	487,798	4,550	-	492,348

18. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 12th December 2014.

**THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF
IRELAND**

DETAILED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2014

	Page	2014 €	2013 €
<u>INCOME</u>	16	310,963	309,645
Cost of sales	16	(64,817)	(83,092)
		<hr/>	<hr/>
<u>GROSS SURPLUS</u>		246,146	226,553
<u>LESS: OVERHEADS</u>			
Administration expenses	16	(256,016)	(253,833)
		<hr/>	<hr/>
<u>OPERATING DEFICIT</u>		(9,870)	(27,280)
Interest receivable	17	4,764	7,243
		<hr/>	<hr/>
<u>DEFICIT FOR THE YEAR</u>		(5,106)	(20,037)
		<hr/> <hr/>	<hr/> <hr/>

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

	2014 €	2013 €
INCOME		
Contributions	220,144	223,356
Sale of literature	86,816	80,290
Sales of Road Back	4,003	5,999
	<u>310,963</u>	<u>309,645</u>
	<u><u>310,963</u></u>	<u><u>309,645</u></u>
	2014 €	2013 €
COST OF SALES		
Opening stocks	36,583	54,871
Closing stocks	(43,225)	(36,583)
Cost of literature	63,491	55,789
Cost of Road Back	5,354	5,879
Freight	2,614	3,136
	<u>64,817</u>	<u>83,092</u>
	<u><u>64,817</u></u>	<u><u>83,092</u></u>
	2014 €	2013 €
ADMINISTRATION EXPENSES		
Staff salaries	98,876	99,891
Employers PRSI	10,955	10,890
Staff pension costs	11,370	11,370
World/European service meeting	10,793	1,818
Public Information	2,861	11,471
Rent and Rates	33,509	32,725
Insurances	2,792	1,659
Light and heat	3,284	3,852
Cleaning and canteen	3,583	3,339
Service contracts and photocopying	14,500	13,941
Postage	6,382	9,463
Printing and stationery	3,328	3,391
Newsheet	2,832	4,748
Telephone and fax	2,558	2,656
Computer costs	259	246
Meetings of conference	15,793	12,910
Board expenses	8,631	6,863
Legal and professional	650	1,206
Auditors' remuneration	7,980	6,911
Archives	770	819
Bank charges	1,806	1,895
Difference on foreign exchange	(49)	(368)
Sundry expenses	984	328
Annual convention (surplus)/loss	(67)	(808)
Depreciation - office equipment & furniture	6,757	7,738
Depreciation - long leasehold improvements	4,879	4,879
	<u>256,016</u>	<u>253,833</u>
	<u><u>256,016</u></u>	<u><u>253,833</u></u>

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2014

	2014	2013
	€	€
INTEREST RECEIVABLE		
Bank interest receivable	4,764	7,243