

Registered Number: 64287
Charities Regulatory Authority Number: 20010010
Charity Number: CHY 6014

**THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF
IRELAND**

(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

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THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|----------------------------------|--|
| Directors | Diarmuid McKeon Emmet O'Hanlon Maire Grattan (Appointed 31 October 2023) Kenneth Paisley (Appointed 9 December 2023) Anthony O'Carroll (Appointed 22 February 2024) Sean Clancy (Appointed 22 October 2024) Martin Crowley (Resigned 22 February 2024) James O'Sullivan (Resigned 20 June 2024) Cindy O'Shea (Resigned 22 February 2024) |
| CRA Number | 20010010 |
| Company Registered Number | 64287 |
| Charity Registered Number | CHY 6014 |
| Registered Office | Unit 2 Block C Santry Business Park Santry Dublin 9 D09 H584 |
| Board Secretary | Anthony McNamee |
| Independent Auditor | RBK Business Advisors Chartered Accountants and Statutory Audit Firm Termini 3 Arkle Road Sandyford Dublin 18 |
| Bankers | Bank of Ireland Collinstown Cross Omega House Cloghran Co.Dublin AIB Swords Road Santry Dublin 9 |

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The Directors present their annual report together with the audited financial statements of the Charity for the year 1 November 2023 to 31 October 2024.

This set of financial statements is prepared by The General Service Board of Alcoholics Anonymous of Ireland in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" "SORP" issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

The organisation is a charitable company with a registered office at Unit 2, Block C, Santry Business Park, Swords Road, Dublin 9, D09 H584. The Charity trades under the name The General Service Board of Alcoholics Anonymous of Ireland. The company registered number is 64287 and the Charity registration number and CHY numbers are 20010010 and 6014 respectively.

The Charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

DIRECTORS AND SECRETARY

The names of persons who at any time during the financial year and since the year end unless otherwise stated were Directors of the Charity are as follows:

Diarmuid McKeon, Director
Emmet O'Hanlon, Director (Chair)
Maire Grattan, Director (Appointed 31/10/2023)
Kenneth Paisley, Director (Appointed 9/12/2023)
Anthony O'Carroll, Director (Appointed 22/02/2024)
Sean Clancy (Appointed 22/10/2024)
Cindy O'Shea, Director (Resigned 22/02/2024)
Martin Crowley, Director (Resigned 22/02/2024)
James O'Sullivan, Director (Resigned 20/06/2024)

Anthony McNamee held the position of Company/Board Secretary for the duration of the financial year.

PRINCIPAL ACTIVITIES AND OBJECTIVES

a. Principal Activity

Alcoholics Anonymous is a fellowship of men and women who share their experience, strength, and hope with each other that they may solve their common problem and help others to recover from alcoholism.

The only requirement for membership is a desire to stop drinking. There are no dues or fees for A.A. membership; we are self-supporting through our own contributions. A.A. is not allied with any sect, denomination, politics, organisation, or institution; does not wish to engage in any controversy, neither endorses nor opposes any causes. Our primary purpose is to stay sober and help other alcoholics to achieve sobriety.

The organisation has been in existence since 1935. AA has over 15,000 members in Ireland and over two million members worldwide. AA's primary purpose is to help alcoholics achieve sobriety. AA members do this by attending regular meetings, where they share their experiences with each other and support one another in their recovery. AA also offers a number of other services to its members, such as the availability of AA literature and member to member support.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

PRINCIPAL ACTIVITIES AND OBJECTIVES (continued)

b. Principal Objectives

The main objectives of the Charity activities are to:

- Help its members to stay sober and help other alcoholics to achieve sobriety.
- Support, enhance and develop the efficient operations of the Fellowship of AA on the island of Ireland to ensure that the still suffering alcoholic will be supported to become involved in AA and receive the help they need.

BUSINESS REVIEW AND FINANCIAL RESULTS

a. Main achievements of the Charity

The financial results for the year ended 31 October 2024 are outlined in the Statement of Financial Activities, the Balance Sheet, and the Statement of Cash Flows and are further explained in the notes to the financial statements including a summary of significant accounting policies set out in Note 2.

During the year ended 31 October 2024, The General Service Board of Alcoholics Anonymous recorded a surplus of €5,574 (2023: Surplus €99,092).

Income for the financial year was €466,443 (2023: €477,341) which is derived from donations received from AA members, investment income and sale of literature.

Expenditure levels for the financial year were €460,869 (2023: €378,249). Expenditure includes all direct expenditure associated with the provision of The General Service Board of Alcoholics Anonymous of Ireland's services and the necessary support costs, including costs associated with operating the General Service Office. During the financial year the General Service Board of Alcoholics Anonymous contributed €60,000 to the International Literature Fund and €20,000 to the European Service Fund to assist with the service they provide to AA worldwide.

At 31 October 2024, the Charity has assets of €726,480 (2023: €725,884) and liabilities of €19,588 (2023: €24,566). The General Service Board of Alcoholics Anonymous of Ireland is in a positive asset position at the balance sheet date.

At 31 October 2024, the Charity held total unrestricted funds of €706,892 (2023: €701,318). The movement in funds during the year was the surplus of €5,574 as reported in the Statement of Financial Activities.

b. Reserves Policy

The charitable company's available reserves at the year-end are as shown in the financial statements and have been split as restricted and unrestricted as appropriate. It is the policy of The General Service Board of Alcoholics Anonymous of Ireland to maintain unrestricted reserves, which are free from the reserves of the Charity, at a level which equates to approximately 12 months operational expenditure or €360k. This provides sufficient funds to cover management, administration and support costs. The reserves held by the charity at 31 October 2024 comfortably exceed that level.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The General Service Board of Alcoholics Anonymous of Ireland is a charitable company limited by guarantee. The Charity does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Charity on winding up such amounts as may be required not exceeding one Euro (€1).

During 2024 the Charity made the required returns relating to the Register of Beneficial Ownership and established an internal register of beneficial ownership.

The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by the Directors.

The Charity is managed by a Voluntary Board of Directors.

The Board of GSBAA consists of seven Directors/Trustees. These comprise of four AA Member Trustee/Directors (also known as Provincial Trustees) and three Non-AA Member Directors.

The main responsibility of the GSBAA members is to manage the General Service Board of Alcoholics Anonymous of Ireland CLG in accordance with the Constitution of the Charity as approved by the charity members.

The Board of Directors are responsible for the daily operations of its General Service Office based in Santry, Dublin 9, D09 H584.

It has a current total of three full-time staff members.

PLANS FOR FUTURE PERIOD

The Directors are not expecting to make any significant changes in the nature of the business in the near future.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the Charity since the year end.

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the Charity.

The accounting records of the Charity are kept at the registered office and principal place of business at Unit 2, Block C, Santry Business Park, Swords Road, Dublin, D09 H584.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the Charity has the ability to meet its liabilities as they fall due and will continue in operational existence for the foreseeable future.

The Directors are satisfied that the Charity has the ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements and that the going concern basis of preparation is appropriate.

STATEMENT OF RELEVANT AUDIT INFORMATION

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

INDEPENDENT AUDITOR

The Independent Auditor, RBK Business Advisors and Statutory Audit Firm, were appointed on the 17th May 2024 as the auditors of the Charity and in accordance with Section 383(2) of the Companies Act 2014, have expressed a willingness to continue in office.

Signed on behalf of the Board by:


Maire Grattan
Director


Emmet O'Hanlon
Director

Date: 17/1/2025

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in October 2019.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Charity as to the financial year end and of the surplus or deficit of the Charity for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable Accounting Standards (FRS 102), identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Directors are responsible for ensuring that the Charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Charity, enable at any time the assets liabilities, financial position and surplus or deficit of the Charity to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board by:



Maire Grattan
Director



Emmet O'Hanlon
Director

Date: 17/1/2025

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL SERVICE BOARD OF
ALCOHOLICS ANONYMOUS OF IRELAND**

OPINION

We have audited the financial statements of The General Service Board of Alcoholics Anonymous of Ireland (the "Charity") for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish Law and Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in October 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 October 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA"), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL SERVICE BOARD OF
ALCOHOLICS ANONYMOUS OF IRELAND (CONTINUED)**

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purpose of our audit;
- the accounting records of the Charity were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with accounting records;
- the information given in the Directors' report is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with the Companies Act 2014.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Section 305 to 312 of the Companies Act 2014 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of Directors' remuneration specified by law is not made.

We have nothing to report in this regard.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL SERVICE BOARD OF
ALCOHOLICS ANONYMOUS OF IRELAND (CONTINUED)**

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

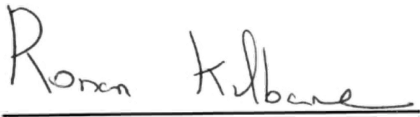
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL SERVICE BOARD OF
ALCOHOLICS ANONYMOUS OF IRELAND (CONTINUED)**

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Ronan Kilbane

for and on behalf of

RBK Business Advisors

Chartered Accountants and Statutory Audit Firm

Termini

3 Arkle Road

Sandyford

Dublin 18

Date: 17/01/2025

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

| | Note | Unrestricted funds 2024 € | Total funds 2024 € | Total funds 2023 € |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Charitable Activities | 4 | 464,365 | 464,365 | 475,370 |
| Investments | 5 | 2,078 | 2,078 | 1,971 |
| Total income | | 466,443 | 466,443 | 477,341 |
| Expenditure on: | | | | |
| Charitable Activities | 6 | 422,438 | 422,438 | 356,422 |
| Governance Costs | 9 | 40,210 | 40,210 | 21,827 |
| Total expenditure | | 462,648 | 462,648 | 378,249 |
| Net movement in funds | | 3,795 | 3,795 | 99,092 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 701,318 | 701,318 | 602,226 |
| Net movement in funds | | 3,795 | 3,795 | 99,092 |
| Total funds carried forward | | 705,113 | 705,113 | 701,318 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 31 form part of these financial statements.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
(A company limited by guarantee)
REGISTERED NUMBER: 64287

**BALANCE SHEET
AS AT 31 OCTOBER 2024**

| | Note | 2024 € | 2023 € |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 12 | 13,886 | 20,067 |
| Investments | 13 | 99,750 | - |
| | | <u>113,636</u> | <u>20,067</u> |
| Current assets | | | |
| Stocks | 14 | 44,351 | 23,569 |
| Debtors | 15 | 15,894 | 20,045 |
| Cash at bank and in hand | 20 | 552,141 | 662,203 |
| | | <u>612,386</u> | <u>705,817</u> |
| Creditors: amounts falling due within one year | 16 | (20,909) | (24,566) |
| Net current assets | | <u>591,477</u> | <u>681,251</u> |
| Total net assets | | <u>705,113</u> | <u>701,318</u> |
| Charity funds | | | |
| Unrestricted funds | 17 | 705,113 | 701,318 |
| Total funds | | <u>705,113</u> | <u>701,318</u> |

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Maire Grattan

Maire Grattan
Director

Date: 17/1/2025

Emmet O'Hanlon

Emmet O'Hanlon
Director

The notes on pages 14 to 31 form part of these financial statements.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2024

| | Note | 2024 € | 2023 € |
|---|------|-----------|-----------|
| Cash flows from operating activities | | | |
| Net cash (used in)/provided by operating activities | 19 | (12,390) | 118,974 |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | - | (7,350) |
| Purchase of investments | 13 | (99,750) | - |
| Interest Received | | 2,078 | 1,971 |
| Net cash used in investing activities | | (97,672) | (5,379) |
| Change in cash and cash equivalents in the year | | (110,062) | 113,595 |
| Cash and cash equivalents at the beginning of the year | 20 | 662,203 | 548,608 |
| Cash and cash equivalents at the end of the year | 20 | 552,141 | 662,203 |

The notes on pages 14 to 31 form part of these financial statements

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. General information

The financial statements have been prepared by The General Service Board of Alcoholics Anonymous of Ireland in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The Charity has applied SORP on a voluntary basis as it is not a requirement of the current regulations for Charities registered in the Republic of Ireland, however, it is considered best practice. As noted below, the Directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The General Service Board of Alcoholics Anonymous of Ireland is a company limited by guarantee and is a public benefit entity incorporated in Ireland with a registered office at Unit 2, Block C, Santry Business Park, Santry, Dublin 9 and its company registration number is 64287.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the financial reporting standards of the Financial Reporting Council as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in October 2019 and the Companies Act 2014.

Going Concern

The financial statements are prepared on the going concern basis which assumes the Charity will continue in operational existence for the foreseeable future.

The Charity has a relatively strong net current asset position and unrestricted reserves position as at 31 October 2024.

The Directors have prepared annual budgets and cash flows to assist in financial planning matters for the organisation. These budgets demonstrate that the organisation will have sufficient resources to continue in operation for a period of at least 12 months from the date of approval of these financial statements and to continue to have the ability to discharge its obligations as they fall due.

On this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Charity was unable to continue as a going concern.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. ACCOUNTING POLICIES (continued)

2.2 Currency

Functional and presentation currency:

Items included in the financial statements of the Charity are measured using the currency of the primary economic environment in which the Charity operates ("the functional currency"). The financial statements are presented in Euro, which is the Charity's functional and presentation currency and is denoted by the symbol "€".

2.3 Income

Charitable activities income comprises of donations and literature book sales. All donations are included within the Statement of Financial Activities and are accounted for on an accrual basis. The sale of literature income is exclusive of trade discounts and value added tax.

2.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable activity costs comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for Directors and costs linked to the strategic management of the charity including the cost of Director's meetings.

2.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

There is no charge to corporation taxation as the charitable company has been granted exemption under Section 207 and 208 of the Taxes Consolidation Act 1997. Expenditure is inclusive of irrecoverable VAT.

2.7 Tangible Fixed Assets and Depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. ACCOUNTING POLICIES (continued)

2.7 Tangible Fixed Assets and Depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

| | | |
|--------------------------------|---|-------------------|
| Long leasehold property | - | 5% straight line |
| Fixtures, fittings & equipment | - | 20% straight line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value using the first in first out (FIFO) method. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

2.10 Trade and Other Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

2.11 Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. ACCOUNTING POLICIES (continued)

2.12 Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

2.13 Provisions

Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of expenditures expected to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

2.14 Employee Benefits

The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

2.15 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the Charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.16 Fund Accounting

Unrestricted Funds

Unrestricted Funds includes general funds and designated funds and it represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the Charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Directors. Such purposes are within the overall aims of the Charity.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. ACCOUNTING POLICIES (continued)

2.17 Reserves Policy

At 31 October 2024, The General Service Board of Alcoholics Anonymous of Ireland held total unrestricted reserves of €705,113. The sole movement in reserves in the year was the operating surplus of €3,795 reported in the Statement of Financial Activities.

It is the policy of The General Service Board of Alcoholics Anonymous of Ireland to maintain unrestricted reserves, which are free from the reserves of the Charity, at a level which equates to approximately 12 months operational expenditure or €360k. This provides sufficient funds to cover management, administration and support costs. The reserves held by the charity at 31 October 2024 comfortably exceed that level.

The unrestricted reserves are available to ensure sufficient continuity of the Charity.

2.18 Financial instruments

Financial assets

Basic financial assets, including debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period, financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in income or expenditure.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled; or substantially all the risks and rewards of the ownership of the asset are transferred to another party; or control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions on transfer.

Financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. ACCOUNTING POLICIES (continued)

2.18 Financial instruments (continued)

Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle to liability simultaneously.

2.19 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical costs in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

2.20 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

3. Critical accounting estimates and areas of judgement

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Accruals and provisions

Various accruals and provisions are recorded in the Financial Statements. The estimates used to establish accruals and provisions are based on historical experience and other facts and reasonable assumptions under the circumstances. If the historical data of the Charity used to establish its accruals and provisions does not reflect the Charity's ultimate exposure, accruals and provisions may need to be increased or decreased and future results of operations could be materially affected.

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2024 € | Total funds 2024 € | <i>Total funds 2023 €</i> |
|----------------------|--|---------------------------------------|---------------------------------------|
| Member Contributions | 342,106 | 342,106 | 367,356 |
| Sale of Literature | 122,259 | 122,259 | 108,014 |
| | <u>464,365</u> | <u>464,365</u> | <u>475,370</u> |
| <i>Total 2023</i> | <u>475,370</u> | <u>475,370</u> | |

5. INVESTMENT INCOME

| | Unrestricted funds 2024 € | Total funds 2024 € | <i>Total funds 2023 €</i> |
|---------------------|--|---------------------------------------|---------------------------------------|
| Interest receivable | 2,078 | 2,078 | 1,971 |
| | <u>1,971</u> | <u>1,971</u> | |
| <i>Total 2023</i> | | | |

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. EXPENDIURE ON CHARITABLE ACTIVITIES

Costs of Charitable Activities

| | Unrestricted funds 2024 € | Total funds 2024 € | <i>Total funds 2023 €</i> |
|---|--|---------------------------------------|---------------------------------------|
| Administration Costs (Note 7) | 231,454 | 231,454 | 140,707 |
| Costs Associated with Sale of Literature (Note 8) | 45,559 | 45,559 | 74,359 |
| Wages & Salaries (Note 11) | 145,425 | 145,425 | 141,356 |
| | <u>422,438</u> | <u>422,438</u> | <u>356,422</u> |
| <i>Total 2023</i> | <u>356,422</u> | <u>356,422</u> | |

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

7. ADMINISTRATION COSTS

| | Unrestricted funds 2024 € | Total funds 2024 € | <i>Total funds 2023 €</i> |
|-----------------------------------|--|---------------------------------------|---------------------------------------|
| Meetings of Conference | 18,423 | 18,423 | 15,905 |
| Other Conferences outside Ireland | 1,400 | 1,400 | 841 |
| World/ European Service Meeting | 7,241 | 7,241 | 1,783 |
| Staff Welfare | 1,042 | 1,042 | - |
| Rent & Rates | 30,634 | 30,634 | 32,125 |
| Light & Heat | 6,938 | 6,938 | 6,694 |
| Service Contracts & Photocopying | 10,142 | 10,142 | 8,389 |
| European Service Fund | 20,000 | 20,000 | - |
| International Literature Fund | 60,000 | 60,000 | 10,000 |
| IT & Licencing Costs | 24,121 | 24,121 | 20,589 |
| Printing, Postage & Stationery | 8,291 | 8,291 | 4,379 |
| Telephone | 6,835 | 6,835 | 3,254 |
| Website / Public Information | 9,754 | 9,754 | 4,200 |
| Cleaning & Kitchen Supplies | 4,720 | 4,720 | 4,542 |
| Premises Expenses | 6,029 | 6,029 | 3,438 |
| Bank Charges | 3,817 | 3,817 | 3,288 |
| Exchange Rate Variance | 35 | 35 | - |
| Depreciation of Tangible Assets | 6,181 | 6,181 | 6,180 |
| Training Costs | 250 | 250 | 1,430 |
| Disallowed VAT Expenses | - | - | 10,358 |
| Insurance | 3,311 | 3,311 | 3,312 |
| Bad Debt Write Off | 2,290 | 2,290 | - |
| | 231,454 | 231,454 | 140,707 |

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

8. COSTS ASSOCIATED WITH SALE OF LITERATURE

| | Unrestricted funds 2024 € | Total funds 2024 € | Total funds 2023 € |
|-------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Literature Purchased | 67,898 | 67,898 | 69,834 |
| Freight Charges on Literature | 541 | 541 | 969 |
| Opening Stock | 23,569 | 23,569 | 27,125 |
| Closing Stock | (44,351) | (44,351) | (23,569) |
| Distribution & Carriage | (2,098) | (2,098) | - |
| | <u>45,559</u> | <u>45,559</u> | <u>74,359</u> |

9. GOVERNANCE COSTS

| | Unrestricted funds 2024 € | Total funds 2024 € | Total funds 2023 € |
|-----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Board & Travel Expenses | 21,290 | 21,290 | 15,016 |
| Audit Fees - Statutory Audit only | 7,995 | 7,995 | 4,750 |
| Professional & Accounting Fees | 10,925 | 10,925 | 2,061 |
| | <u>40,210</u> | <u>40,210</u> | <u>21,827</u> |

10. NET SURPLUS

This is stated after charging/(crediting):

| | 2024 € | 2023 € |
|---|--------------|--------------|
| Auditor's Remuneration - Statutory audit only | 7,995 | 4,750 |
| Depreciation | 6,181 | 6,180 |
| Employer's Pension Costs | <u>6,503</u> | <u>5,893</u> |

During the year, no Directors received any remuneration (2023: €NIL).

During the year, no Directors received any benefits (2023: €NIL).

During the year, the Directors received reimbursement of €10,793 for travel expenses (2023: €8,928).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

11. STAFF COSTS

| | 2024 | 2023 |
|--------------------------|----------------|----------------|
| | € | € |
| Wages & Salaries | 125,178 | 123,011 |
| PAYE/PRSI | 13,744 | 12,452 |
| Employer's Pension Costs | 6,503 | 5,893 |
| | 145,425 | 141,356 |

The average number of persons employed by the Charity during the year was as follows:

| | 2024 | 2023 |
|----------------|-------------|-------------|
| | No. | No. |
| Administration | 3 | 3 |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

12. TANGIBLE FIXED ASSETS

| | Long leasehold property € | Fixtures, fittings and equipment € | Total € |
|--------------------------|------------------------------------|---|------------|
| Cost or valuation | | | |
| At 1 November 2023 | 94,212 | 55,439 | 149,651 |
| At 31 October 2024 | 94,212 | 55,439 | 149,651 |
| Depreciation | | | |
| At 1 November 2023 | 80,025 | 49,559 | 129,584 |
| Charge for the year | 4,711 | 1,470 | 6,181 |
| At 31 October 2024 | 84,736 | 51,029 | 135,765 |
| Net book value | | | |
| At 31 October 2024 | 9,476 | 4,410 | 13,886 |
| At 31 October 2023 | 14,187 | 5,880 | 20,067 |

13. FIXED ASSET INVESTMENTS

| | Long-Term Deposits € |
|--------------------------|----------------------------|
| Cost or valuation | |
| Additions | 99,750 |
| At 31 October 2024 | 99,750 |
| Net book value | |
| At 31 October 2024 | 99,750 |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

14. STOCKS

| | 2024 | 2023 |
|-------------------------------------|---------------|---------------|
| | € | € |
| Finished goods and goods for resale | 44,351 | 23,569 |

Stocks are valued at the lower of cost and net realisable value using the first in first out (FIFO) method. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Stocks are stated after provision for impairment of €Nil (2023: €Nil).

15. DEBTORS

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | € | € |
| Due within One Year | | |
| Trade debtors | 1,642 | 1,065 |
| Loan to All Ireland Convention | 1,820 | 2,720 |
| Other debtors | 4,206 | 6,152 |
| Prepayments | 6,322 | 6,182 |
| Tax recoverable | 1,904 | 3,926 |
| | 15,894 | 20,045 |

Trade Debtors are stated after provisions for impairment of €Nil (2032: €Nil). No interest is payable on trade debtors.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 € | 2023 € |
|-------------------------------|---------------|---------------|
| Bank Overdrafts - Credit Card | 1,796 | 2,105 |
| Trade creditors | 112 | 11,261 |
| PAYE/PRSI | 3,496 | 6,450 |
| Other creditors | 189 | - |
| Accruals | 15,316 | 4,750 |
| | <u>20,909</u> | <u>24,566</u> |

17. STATEMENT OF FUNDS

Statement of Funds - Current Year

| | Balance at 1 November 2023 € | Income € | Expenditure € | Balance at 31 October 2024 € |
|----------------------------|---------------------------------------|----------------|------------------|---------------------------------------|
| Unrestricted Funds | | | | |
| | 701,318 | 466,443 | (462,648) | 705,113 |
| General Unrestricted Funds | <u>701,318</u> | <u>466,443</u> | <u>(462,648)</u> | <u>705,113</u> |

Statement of Funds - Prior Year

| | Balance at 1 November 2022 € | Income € | Expenditure € | Balance at 31 October 2023 € |
|----------------------------|---------------------------------------|----------------|------------------|---------------------------------------|
| Unrestricted funds | | | | |
| | 602,226 | 477,341 | (378,249) | 701,318 |
| General Unrestricted Funds | <u>602,226</u> | <u>477,341</u> | <u>(378,249)</u> | <u>701,318</u> |

THE GENERAL SERVICE BOARD OF ALCOHOLICS ANONYMOUS OF IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of Net Assets between Funds - Current Year

| | Unrestricted funds 2024 € | Total funds 2024 € |
|-------------------------------|--|---------------------------------------|
| Tangible fixed assets | 13,886 | 13,886 |
| Fixed asset investments | 99,750 | 99,750 |
| Current assets | 612,386 | 612,386 |
| Creditors due within one year | (20,909) | (20,909) |
| Total | <u><u>705,113</u></u> | <u><u>705,113</u></u> |

Analysis of Net Assets Between Funds - Prior Year

| | <i>Unrestricted funds 2023 €</i> | <i>Total funds 2023 €</i> |
|-------------------------------|--|---------------------------------------|
| Tangible fixed assets | 20,067 | 20,067 |
| Current assets | 705,817 | 705,817 |
| Creditors due within one year | (24,566) | (24,566) |
| Total | <u><u>701,318</u></u> | <u><u>701,318</u></u> |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 € | 2023 € |
|--|-----------------|----------------|
| Net income for the period (as per Statement of Financial Activities) | 3,795 | 99,092 |
| Adjustments for: | | |
| Depreciation charges | 6,181 | 6,180 |
| Interest receivable and similar income | (2,078) | (1,971) |
| (Increase)/decrease in stocks | (20,782) | 3,556 |
| Decrease in debtors | 4,151 | 8,780 |
| (Decrease)/increase in creditors | (3,657) | 3,337 |
| Net cash (used in)/provided by operating activities | (12,390) | 118,974 |

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2024 € | 2023 € |
|--|----------------|----------------|
| Cash at Bank and in Hand | 552,141 | 662,203 |
| Total cash and cash equivalents | 552,141 | 662,203 |

21. ANALYSIS OF CHANGES IN NET DEBT

| | At 1 November 2023 € | Cash flows € | At 31 October 2024 € |
|-------------------------------|-------------------------------|------------------|-------------------------------|
| Cash at bank and in hand | 662,203 | (110,062) | 552,141 |
| Bank Overdrafts - Credit Card | (2,105) | 309 | (1,796) |
| | 660,098 | (109,753) | 550,345 |

22. CONTINGENT LIABILITIES

There were no contingent liabilities at the year ended 31 October 2024.

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**NOTES TO THE FINANCIAL STATEMENTS
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23. CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

24. KEY MANAGEMENT PERSONNEL

The key management personnel of The General Service Board of Alcoholics Anonymous of Ireland comprise of the Board of Directors (who do not receive remuneration for their role on the Board of Directors) and the Management Team. The total remuneration paid to the Management Team in 2024 was €125,178 (2023: €123,011)

25. OPERATING LEASE COMMITMENTS

At 31 October 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2024 € | 2023 € |
|---------------|---------------|---------------|
| Within 1 year | <u>28,071</u> | <u>32,125</u> |

26. COMPANY STATUS

The Charity is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charity on winding up such amounts as may be required not exceeding one Euro (€1).

27. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 October 2024.

28. POST BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year end.

29. CONTROLLING PARTY

The Charity is controlled by the Board of Directors acting in concert.

30. COMPARATIVES

Comparative figures have been reclassified for consistency with the current year. There is no impact on the results for the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

31. APPROVAL OF FINANCIAL STATEMENTS

The Directors approved the financial statements on 17/01/2025